TOKEN AUTHORIZATION APPLICATION
REPUBLIC OF KIRIBATI

Issued by the:

Kiribati International Financial Authority (KIFA)

Department: Digital Assets & Market Supervision

Registrar of Companies – Republic of Kiribati

Pursuant to the Kiribati Financial Institutions Act 2021, as in force from 3 April 2023

Application Type: **Token authorization application**

(International / Only Non-Resident)

1. TOKEN IDENTIFICATION

Token Name: ....…………..…. **Ticker/Symbol:** ....………..

Blockchain / Network: ....………………………………………

Token Standard: ☐ ERC-20 ☐ SPL ☐ BEP-20 ☐ Other: ………………………...............…

Smart Contract Address (if deployed): ....

☐ Pre-minted ☐ Mint on demand ☐ Fixed supply ☐ Other

2. TOKEN CLASSIFICATION (REGULATORY)

Primary Classification (tick one):

☐ Utility Token   ☐ Payment / Settlement Token   ☐ Governance Token

☐ Asset-Backed Token   ☐ Hybrid Token

The Applicant acknowledges that final classification is subject to KIFA determination.

Does the token represent:

- ownership rights? ☐ Yes ☐ No

- profit sharing? ☐ Yes ☐ No

- voting / governance rights? ☐ Yes ☐ No

3. ISSUER ENTITY

Legal Name: …………………………………………..…………………………………………………

Country of Incorporation: …………………………………………..…………………………..

Licence held / applied for:
☐ Digital Asset Licence   ☐ VASP Licence   ☐ Exchange Licence

Relationship between Issuer & Platform:

…………………………………………………………………..…………………………………………………..

4. TOKEN ECONOMICS (TOKENOMICS)

Total Supply: ……………………………………………….. **Decimals:** ……………..……………...

Allocation Breakdown

- Founders / Team: ….……………….……. %

- Treasury / Reserve: ….……………….….. %

- Public Sale: ……………………….……….. %

- Private / Strategic: ….……………….……. %

- Liquidity / Market Making: ….………..…. %

Vesting / Lock-up applied: ☐ Yes ☐ No

If yes, describe:

………………………………………………………..………………………………………………………………

5. ISSUANCE & DISTRIBUTION MODEL

☐ ICO
☐ IEO
☐ Private Sale
☐ Public Sale
☐ Airdrop (restricted)

Accepted consideration:
☐ Fiat
☐ Crypto
☐ Stablecoin

Jurisdictions excluded (if any):
……..

6. USE OF PROCEEDS

Provide a clear breakdown of how raised funds will be used:

………………………………………………………………………………………………………

☐ Development   ☐ Operations   ☐ Compliance & Legal   ☐ Liquidity   ☐ Marketing

7. GOVERNANCE & CONTROL

Who controls:

- mint / burn? ……………………………………………………………………………….…

- treasury wallets? ……………………………………………………….....…………………..

- protocol upgrades? ……………………………………………………….…...............…

Control model:

☐ Single entity   ☐ Multisig   ☐ DAO-style governance

8. TECHNOLOGY & SECURITY

☐ Smart contract audited

Auditor name: …………………………………………………….…………………………..

Auditor Address: ……………………………………………………..………………………..

☐ Bug bounty programme
☐ Emergency pause / kill-switch

9. AML / CFT & INVESTOR PROTECTION

☐ KYC / KYB applied to purchasers
☐ Wallet screening
☐ Transaction monitoring
☐ Sanctions screening

Retail investor protections: …………………..……

……………………………………………..……

10. MARKET ACCESS & LISTING

Intended listing:
☐ Internal marketplace
☐ Centralised exchange
☐ Decentralised exchange

Liquidity provision model:

……………………………………………..……

11. DISCLOSURE DOCUMENTS

☐ Regulatory Whitepaper (attached)
☐ Risk Disclosure Statement
☐ Token Terms & Conditions

12. DECLARATION

DECLARATION
I/We, the undersigned applicant(s), hereby solemnly declare that all information and documents submitted in support of this application are **true, complete and accurate**.

I/We further declare that the applicant, its directors and shareholders are **fit and proper persons** of good moral character and legal standing, and that the proposed digital asset exchange shall conduct its activities in full compliance with the laws and regulations of the **Republic of Kiribati**, **including the Kiribati Financial Institutions Act 2021 and all regulations,**
directions and instructions issued by the Kiribati International Financial Authority (KIFA)..

Applicant full name: ………………………………………………………………………....

Signature:………….……………………………………………………………………....

Date of application:………………………………… **Place:** ……………………………………