

DIGITAL ASSET / VIRTUAL ASSET LICENCE APPLICATION REPUBLIC OF KIRIBATI



Issued by the:
Kiribati International Financial Authority (KIFA)
Department: Digital Assets & Market Supervision



Registrar of Companies – Republic of Kiribati

Pursuant to the Kiribati Financial Institutions Act 2021, as in force from 3 April 2023

Application Type: **Digital asset / virtual asset licence application**
(International / Only Non-Resident)

Application Status

New Application Amendment Extension of Licensed Activities

Licence Category (tick all applicable)

- Virtual Asset Service Provider (VASP)
- Token Issuer
- Crypto Exchange (Centralised)
- Exchange Governance Entity (DEX)
- Custodial Wallet Provider
- Non-Custodial / Protocol Operator
- Payment / Settlement Token Operator

1. APPLICANT ENTITY DETAILS

Proposed Legal Name:.....

Alternative Name(s) (if any):

a)

b)

c)

Permitted suffixes:

LTD, Limited, PLC, Corp, Inc., SA, AG, S.p.A., Foundation (if applicable)

Country of Incorporation:

Registration Number:

Registered Address:

2. DIRECTORS & KEY PERSONS

Minimum two (2) directors required. Corporate directors not permitted.
(Attach passport / government-issued ID)

2.1 Director / Key Person #1

Name: Surname:

Date of Birth (DD/MM/YYYY): Place of Birth:

Citizenship:

Residential Address:

Email: Mobile:

Role within the Entity:

- Director
- CEO / Managing Director
- Compliance Officer
- Technical / Protocol Lead

Blockchain / Crypto Experience (summary):

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2.2 Director / Key Person #2

(repeat same structure – additional pages if required)

3. SHAREHOLDERS & ULTIMATE BENEFICIAL OWNERS (UBO)

- Natural Person
- Legal Entity

(Attach ID / incorporation documents / ownership chart)

UBO Declaration attached: Yes No

4. LICENSED ACTIVITIES DESCRIPTION

Provide a **clear, non-technical summary** of the proposed activities:

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Activity Scope (tick all applicable)

- Token issuance
- Token listing
- Secondary market trading
- Custody of client assets
- Non-custodial protocol operation
- Fiat-crypto or crypto-crypto exchange
- Treasury / liquidity management

5. CAPITAL & FINANCIAL RESOURCES

Indicative minimum paid-up capital: USD
(Final capital requirement to be determined by KIFA based on the nature, scale, risk profile and operational structure of the proposed digital asset activities.)

Source of funds declaration attached: Yes No

6. TECHNOLOGY & ASSET STRUCTURE

Blockchain(s) used:

Custody model:

- Custodial
- Non-custodial
- Hybrid

Wallet control:

- Single-sig
- Multi-sig
- Smart contract governed

Smart contracts audited: Yes No

If yes, by whom:

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7. AML / CFT & COMPLIANCE

- AML/CFT Policy attached
- KYC / KYB Procedures attached
- Transaction Monitoring (on-chain & off-chain)
- Sanctions & Wallet Screening

Compliance Officer appointed: Yes No

8. BUSINESS PLAN (5 YEARS)

Attached (English language only)

Must include:

- business model
- token economics (if applicable)
- revenue projections
- governance
- risk assessment
- wind-down plan

9. APPLICATION CHECKLIST

- Completed Application Form
- Director(s) identification
- Shareholder / UBO documentation
- Business Plan (5 years)
- AML/CFT framework
- Technology & custody description
- Payment of applicable fees

10. DECLARATION

I/We, the undersigned applicant(s), hereby solemnly declare under full legal responsibility to the Kiribati International Financial Authority (KIFA) that:

1. All information and documents submitted in support of this application are true, complete and accurate to the best of our knowledge and belief.
2. The applicant, its directors, shareholders and ultimate beneficial owners are fit and proper persons of good moral character and legal standing.
3. The proposed digital asset / virtual asset entity shall conduct its activities in full compliance with the laws and regulations of the Republic of Kiribati, including the Kiribati Financial Institutions Act 2021, as applicable, and all regulations, directives, licensing conditions and instructions issued by the Kiribati International Financial Authority (KIFA).
4. The applicant acknowledges that the final scope of authorised activities and applicable capital or operational requirements shall be determined by KIFA following review of this application.

Applicant full name:

Signature:.....

Date of application:..... **Place:**