



INSURANCE LICENCE REPUBLIC OF KIRIBATI

MARYNA RISK & INSURANCE
Incorporation No. CP-000030
Licence No. KBN-60-000001

Nature of Business (SIC):

Structured insurance and risk coverage solutions for commercial maritime assets, offshore registrations, and internationally deployed equipment

AUTHORISED ACTIVITIES:

- Hull & Machinery insurance
- Protection & Indemnity (P&I) insurance (via regulated partners)
- Operational and navigational risk coverage
- Insurance for offshore registrations and internationally deployed equipment
- Industrial and technical equipment insurance (non-personal, high-value assets)
- Cross-border and offshore risk placement for corporate clients

THIS LICENCE DOES NOT PERMIT:

- Insurance services to residents of the Republic of Kiribati
- Retail or personal lines insurance
- Banking or deposit-taking activities
- Investment or brokerage services
- Custody of client funds outside insurance premium collection
- The Applicant operates on a B2B-only basis and may place risks through authorised partner insurers

The licence authorises the above-named entity to provide Gambling services **exclusively to non-resident clients**, in accordance with the Kiribati Financial Institutions Act 2021 and related regulations. The licensed entity is subject to ongoing supervision, AML/CFT compliance, and capital requirements as determined by KIFA.

Issued by:

Kiribati International Financial Authority (KIFA)

01 March 2026

